

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *good corporate governance* dan profitabilitas terhadap nilai perusahaan. *Good corporate governance* diukur dengan kepemilikan institusional dan kepemilikan manajerial, profitabilitas diukur dengan *return on asset* dan *return on equity* terhadap nilai perusahaan yang diukur dengan *price to book value* pada perusahaan *food and beverages* yang terdaftar di Bursa Efek Indonesia.

Jenis penelitian ini adalah penelitian kuantitatif. Sampel dalam penelitian ini dengan menggunakan *purposive sampling*, yaitu pemilihan sampel dengan kriteria yang telah ditentukan. Berdasarkan teknik *purposive sampling* tersebut didapatkan sebanyak 6 sampel dari 18 perusahaan *food and beverages* yang terdaftar di Bursa Efek Indonesia periode 2013 sampai 2017. Metode analisis yang digunakan adalah regresi linier berganda dengan menggunakan program SPSS (*statistic package for the social science*) versi 25.

Hasil penelitian ini menunjukkan bahwa *good corporate governance* yang diukur dengan kepemilikan institusional berpengaruh tidak signifikan terhadap nilai perusahaan, dan kepemilikan manajerial berpengaruh signifikan terhadap nilai perusahaan. Sedangkan profitabilitas yang diukur dengan *return on asset* dan *return on equity* berpengaruh tidak signifikan terhadap nilai perusahaan.

**Kata kunci:** *good corporate governance*, profitabilitas, nilai perusahaan

## ***ABSTRACT***

The research aimed to examine the effect of good corporate governance and profitability on the firm value. While, good corporate governance was measured by institutional ownership and managerial ownership, profitability was measured by price to book value of food and beverages companies which were listed on Indonesia Stock Exchange.

The research was quantitative. The data collection technique used purposive sampling, in which the sample was based on criteria given. In line with, there were 6 samples from 18 food and beverages companies which were listed on Indonesia Stock Exchange 2013-2017. Moreover, the data analysis technique used multilinear regression with SPSS (Statistic Package for the Social Science) 25.

The research result concluded good corporate governance which was measured by institutional ownership had insignificant effect on the firm value. Likewise, institutional ownership had insignificant effect on the firm value. In addition, profitability which was measured by return on asset and return on equity had insignificant effect on the firm value.

**Keywords:** *good corporate governance, profitability, firm value*

## ABSTRACT

This research aimed to examine the effect of good corporate governance and profitability on the firm value. While, good corporate governance was measured by institutional ownership and managerial ownership, profitability was measured by return on asset and return on equity, and the firm value was measured by price to book value of food and beverages companies which were listed on Indonesia Stock Exchange.

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**Keywords:** Good Corporate Governance, Profitability, Firm Value



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M. Faisal S.Pd., M.Pd

STIESIA Language Center  
Menur Pumpungan 30 Surabaya 60118, Indonesia